

DNB Teknologi
DNB Asset Management
Halvårsrapport

2026-06



FORVALTNINGSHONORAR	Type	Valuta	Minstetegning	Fast honorar	Variabelt honorar	Tegningsgebyr	Innløsningsgebyr	Svingprising	Valutasikring	Utbytteutdeling
DNB Teknologi A	Nettoklasse	NOK	100	0.85%		Ingen	Ingen	Ja	Nei	Nei
DNB Teknologi B	Personkundeklasse	NOK	10 000 000	0.80%		Ingen	Ingen	Ja	Nei	Nei
DNB Teknologi D	Institusjonell andelsklasse	NOK	10 000 000	0.85%		Ingen	Ingen	Ja	Nei	Nei
DNB Teknologi R	Nettoklasse	NOK	100	0.75%	10.00%	Ingen	Ingen	Ja	Nei	Nei
DNB Teknologi S NOK	Personkundeklasse	NOK	100	1.20%		Ingen	Ingen	Ja	Nei	Nei
DNB Teknologi S SEK	Personkundeklasse	SEK	100	1.20%		Ingen	Ingen	Ja	Nei	Nei
ANDELSKURS OG -VERDI	2026-06	2025	2024	2023	2022	2021	2020	2019	2018	2017
Kurs per andel										
DNB Teknologi A	6 789	6 497	5 248	3 746	2 547	2 900	2 371	1 909	1 445	1 356
DNB Teknologi B	196	188	152	108						
DNB Teknologi D	251	240	194	138						
DNB Teknologi R	507	485	391	279	190	215	175	140	105	
DNB Teknologi S NOK	107	102								
DNB Teknologi S SEK	243	232	188	135	92					
Utbytte per andel										
DNB Teknologi A	0	0	0	0	0	0	0	0	0	0
DNB Teknologi B	0	0	0							
DNB Teknologi D	0	0	0							
DNB Teknologi R	0	0	0	0	0	0	0	0		
DNB Teknologi S NOK	0									
DNB Teknologi S SEK	0	0	0	0						
Antall andeler										
DNB Teknologi A	10 170 608	10 336 090	10 174 628	7 376 981	9 736 092	12 511 746	13 083 908	14 475 399	13 010 047	11 402 406
DNB Teknologi B	26 845 372	26 437 831	25 294 538	16 814 672						
DNB Teknologi D	52 261 505	54 630 839	55 123 758	51 427 548						
DNB Teknologi R	4 171 512	4 365 510	4 970 607	5 036 879	5 467 870	6 541 916	7 037 290	6 050 293	2 000	
DNB Teknologi S NOK	1 000	1 000								
DNB Teknologi S SEK	65 160 580	71 658 353	63 747 033	57 729 039	51 518 108					
Fondets verdi										
DNB Teknologi A	69 048 546 048	67 151 308 220	53 399 154 717	27 631 655 058	24 801 784 279	36 279 407 555	31 022 147 736	27 627 076 054	18 804 957 996	15 458 359 678
DNB Teknologi B	5 264 136 309	4 959 825 754	3 832 831 135	1 817 487 418						
DNB Teknologi D	13 102 568 392	13 106 990 082	10 683 892 064	7 113 665 108						
DNB Teknologi R	2 115 049 796	2 117 080 359	1 945 385 147	1 405 498 071	1 036 600 727	1 405 371 925	1 230 659 801	845 936 638	210 569	
DNB Teknologi S NOK	106 652	102 203								
DNB Teknologi S SEK	15 803 524 262	16 660 200 891	12 014 620 949	7 792 416 805	4 746 081 341					
AVKASTNING OG RISIKO	2026-06	2025	2024	2023	2022	2021	2020	2019	2018	2017
Avkastning i perioden										
DNB Teknologi A	4.50%	23.79%	40.12%	47.04%	-12.15%	22.29%	24.23%	32.04%	6.62%	31.37%
DNB Teknologi B	4.52%	23.81%	40.19%							
DNB Teknologi D	4.50%	23.79%	40.12%							
DNB Teknologi R	4.55%	23.91%	40.26%	47.19%	-11.75%	22.84%	25.08%	32.80%		
DNB Teknologi S NOK	4.35%									
DNB Teknologi S SEK	11.63%	15.88%	36.89%	37.47%						
Meravkastning i perioden										
DNB Teknologi A	-9.57%	12.31%	-8.72%	-9.09%	12.33%	-6.91%	-9.28%	-10.35%	4.51%	11.05%
DNB Teknologi B	-9.54%	12.33%	-8.65%							
DNB Teknologi D	-9.57%	12.31%	-8.72%							
DNB Teknologi R	-9.52%	12.43%	-8.58%	-8.94%	12.72%	-6.36%	-8.43%	-9.59%		
DNB Teknologi S NOK	-9.71%									
DNB Teknologi S SEK	-10.43%	11.16%	-9.03%	-9.01%						
Kurssvingninger (volatilitet) i perioden										
DNB Teknologi A	16.94%	15.23%	14.48%	14.80%	12.22%	11.31%	13.34%	13.92%	15.68%	15.96%
DNB Teknologi B		18.33%								
DNB Teknologi D	16.18%	18.34%								
DNB Teknologi R	16.18%	14.99%	14.16%	14.52%	12.20%	11.22%	19.48%			
DNB Teknologi S SEK	17.90%	15.99%	13.33%	16.01%						
Relative kurssvingninger (tracking error) i perioden										
DNB Teknologi A	8.36%	7.52%	8.30%	9.31%	9.22%	7.70%	5.77%	4.78%	8.62%	9.97%
DNB Teknologi B		7.35%								

DNB Teknologi D	7.78%	7.35%					
DNB Teknologi R	7.78%	7.57%	8.44%	9.50%	9.28%	7.72%	15.67%
DNB Teknologi S SEK	8.37%	7.52%	9.96%	6.12%			

VERDIPAPIRPORTEFØLJE	Valuta	Børs/Marked	Kostpris	Antall	Markedsverdi	Eierandel (%)	Urealisert gevinst/tap	Portefølljeandel (%)
Aksjer								
Forbruksvarer								
Amazon.com Inc	USD	New York	5 795 847 680	2 781 954	6 561 220 343	0.03%	765 372 663	6.23%
Asmodee Group AB	SEK	Stockholm	442 272 907	4 906 859	711 920 283	2.15%	269 647 376	0.68%
Booking Holdings Inc	USD	New York	1 694 720 122	943 037	1 663 304 066	0.12%	-31 416 056	1.58%
Mobileye Global Inc	USD	New York	272 336 888	1 712 338	164 022 186	0.70%	-108 314 702	0.16%
Peloton Interactive Inc	USD	New York	1 323 644 107	24 320 357	1 422 312 968	5.83%	98 668 860	1.35%
Sony Group Corp	JPY	Tokyo	1 986 807 041	11 203 500	2 237 407 729	0.19%	250 600 688	2.12%
Sum Forbruksvarer			11 515 628 746		12 760 187 574		1 244 558 829	12.11%
Finans								
Adyen NV	EUR	Amsterdam	3 072 215 539	281 908	2 616 561 813	0.89%	-455 653 727	2.48%
Mastercard Inc	USD	New York	4 658 770 185	945 585	4 805 773 878	0.11%	147 003 693	4.56%
Visa Inc	USD	New York	6 730 833 426	2 116 131	7 184 364 404	0.13%	453 530 978	6.82%
Sum Finans			14 461 819 151		14 606 700 095		144 880 944	13.87%
Informasjonsteknologi								
Accenture Plc	USD	New York	1 090 662 743	779 058	959 328 921	0.13%	-131 333 822	0.91%
Adobe Inc	USD	New York	291 522 601	153 304	311 019 385	0.04%	19 496 784	0.30%
ADTRAN Holdings Inc	USD	New York	146 411 293	1 731 968	238 227 782	2.13%	91 816 489	0.23%
Analog Devices Inc	USD	New York	400 717 239	104 288	409 872 253	0.02%	9 155 014	0.39%
Apple Inc	USD	New York	890 273 169	411 372	1 177 906 903	0.00%	287 633 734	1.12%
Applied Materials Inc	USD	New York	1 581 444	680	4 865 024	0.00%	3 283 580	0.00%
AppLovin Corp	USD	New York	107 659 082	29 629	151 062 226	0.01%	43 403 144	0.14%
Arista Networks Inc	USD	New York	200 847 183	240 038	403 515 289	0.02%	202 668 107	0.38%
Arrow Electronics Inc	USD	New York	102 766 451	95 715	202 130 808	0.19%	99 364 358	0.19%
ASML Holding NV	EUR	Amsterdam	691 945 551	79 546	1 549 166 479	0.02%	857 220 928	1.47%
Atea ASA	NOK	Oslo	84 082 533	595 854	102 963 571	0.53%	18 881 038	0.10%
Atlassian Corp	USD	New York	6 211 698 305	5 937 161	4 570 254 034	3.72%	-1 641 444 272	4.34%
Broadcom Inc	USD	New York	5 161 342 760	1 539 133	5 753 317 825	0.03%	591 975 065	5.46%
CDW Corp/DE	USD	New York	329 292 997	267 816	372 720 363	0.21%	43 427 366	0.35%
Check Point Software Technologies Ltd	USD	New York	1 722 268 030	918 996	1 195 214 552	0.88%	-527 053 478	1.13%
Cint Group AB	SEK	Stockholm	253 458 856	32 932 674	199 003 112	9.27%	-54 455 744	0.19%
Cisco Systems Inc	USD	New York	215 322 267	335 261	389 682 386	0.01%	174 360 119	0.37%
Dassault Systemes SE	EUR	Paris	3 051 749 333	11 148 614	2 247 008 175	0.83%	-804 741 158	2.13%
Dustin Group AB	SEK	Stockholm	373 201 805	110 290 207	183 810 344	8.12%	-189 391 460	0.17%
HP Inc	USD	New York	2 222 856 617	9 794 515	2 126 460 413	1.07%	-96 396 204	2.02%
Intuit Inc	USD	New York	1 809 179 185	624 101	1 611 881 567	0.23%	-197 297 617	1.53%
Logitech International SA	CHF	Zürich	1 727 994 031	1 862 277	1 730 303 098	1.16%	2 309 067	1.64%
Microsoft Corp	USD	New York	10 416 160 594	2 545 540	9 396 146 657	0.03%	-1 020 013 937	8.92%
Nordic Semiconductor ASA	NOK	Oslo	987 735 123	7 689 041	1 400 943 270	3.85%	413 208 147	1.33%
Nvidia Corp	USD	New York	3 868 883 334	2 313 012	4 579 742 006	0.01%	710 858 673	4.35%
Oracle Corp	USD	New York	874 363 492	523 596	759 311 340	0.02%	-115 052 152	0.72%
Salesforce Inc	USD	New York	622 680 394	307 822	477 194 600	0.04%	-145 485 793	0.45%
Samsung Electr-Gdr Reg S	USD	London	404 905 839	31 969	1 705 122 401	0.01%	1 300 216 562	1.62%
SAP SE	EUR	Frankfurt	4 110 348 715	1 682 617	2 550 868 186	0.14%	-1 559 480 529	2.42%
ServiceNow Inc	USD	New York	1 058 064 903	974 309	957 185 753	0.09%	-100 879 150	0.91%
Skyworks Solutions Inc	USD	New York	1 573 517 813	2 113 096	1 417 707 592	1.40%	-155 810 222	1.35%
Taiwan Semiconductor-Sp Adr	USD	New York	1 433 430 276	442 471	2 089 581 873	0.01%	656 151 596	1.98%
Telefonaktiebolaget LM Ericsson	SEK	Stockholm	3 130 487 161	36 498 153	4 035 922 365	1.17%	905 435 204	3.83%
TomTom NV	EUR	Amsterdam	506 268 528	6 845 962	359 532 013	5.48%	-146 736 515	0.34%
Sum Informasjonsteknologi			56 073 679 644		55 618 972 566		-454 707 078	52.80%
Telekommunikasjon								
Alphabet Inc	USD	New York	3 810 814 143	2 319 650	8 203 105 493	0.04%	4 392 291 350	7.79%
Alphabet Inc C shares	USD	New York	279 456 162	85 279	298 167 535	0.00%	18 711 373	0.28%
Coffee Stain Group AB	SEK	Stockholm	396 058 583	11 236 736	201 036 068	5.25%	-195 022 515	0.19%
Criteo Sa-Spon Adr	USD	New York	736 108 520	3 831 509	693 080 667	7.63%	-43 027 854	0.66%
Deutsche Telekom AG	EUR	Frankfurt	440 717 139	1 688 043	455 480 549	0.03%	14 763 410	0.43%
Embracer Group AB	SEK	Stockholm	997 476 136	13 641 550	880 392 029	6.20%	-117 084 107	0.84%
Match Group Inc	USD	New York	1 071 436 280	2 888 147	1 087 456 011	1.24%	16 019 731	1.03%

Meta Platforms Inc	USD	New York	4 709 708 495	850 704	4 741 854 887	0.04%	32 146 392	4.50%
Netflix Inc	USD	New York	301 525 855	262 090	185 176 728	0.01%	-116 349 127	0.18%
Nintendo Co Ltd	JPY	Tokyo	1 162 507 339	2 642 600	1 096 515 721	0.21%	-65 991 618	1.04%
Stillfront Group AB	SEK	Stockholm	582 763 277	26 628 894	116 041 135	5.14%	-466 722 142	0.11%
Telia Co AB	SEK	Stockholm	719 927 207	20 641 033	996 347 467	0.52%	276 420 260	0.95%
T-Mobile US Inc	USD	New York	2 203 446 636	1 094 763	1 817 057 209	0.10%	-386 389 426	1.73%
Ubisoft Entertainment SA	EUR	Paris	295 966 039	875 279	53 235 791	0.64%	-242 730 247	0.05%
Sum Telekommunikasjon			17 707 911 813		20 824 947 291		3 117 035 478	19.77%

Sum Aksjer			99 759 039 354		103 810 807 526		4 051 768 173	98.55%
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Sum Aksjer			99 759 039 354		103 810 807 526		4 051 768 173	98.55%
Sum Rentepapirer			0		0		0	0
Sum Verdipapirfond			0		0		0	0
Sum Futures			0		0		0	0
Sum Derivater			0		0		0	0

Sum Verdipapirer			99 759 039 354		103 810 807 526		4 051 768 173	98.55%
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Sum Verdipapirer					103 810 807 526			98.55%
Sum Bank					2 034 753 831			1.93%
Sum Andre fordringer fratrukket gjeld					-511 634 784			-0.49%

Sum Andelskapital					105 333 926 574			100.00%
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